

Deposit Power Bonds - Product Fact Sheet

	Short-Term Bond		Long-Term Bond
Bond Term	6 months		7 - 66 months
Acceptable Purposes	Established residential & commercial property Vacant land House & land packages		Residential & commercial property Off-the-plan property Vacant land House & land packages
	House hunting or auctions - unconditional approvals are valid for 6 months.		
Acceptable Applicants	Individuals, Companies, Trusts, Self-Managed Superannuation Funds		
Supporting Documents	Funds to Complete Assessment Option	Home Equity Assessment Option	Home Equity Assessment Option
	Completed Application Form	Completed Application Form	Completed Application Form
	Contract of Sale (not required for auction)	Contract of Sale (not required for auction)	Contract of Sale (including all special conditions)
	Loan approval letter (if obtaining a loan)	Council Rates notice for all property(s) owned	Council Rates notice for all property(s) owned
	Evidence of funds to complete the purchase e.g. savings, gift etc	Most recent mortgage statement(s)	Most recent mortgage statement(s)
	For Trust and SMSF : A copy of the Trust Deed	For Trust and SMSF : A copy of the Trust Deed	For Trust and SMSF : A copy of the Trust Deed
	For Companies : Guarantee & Indemnity Form completed by the directors of the company	For Companies : Guarantee & Indemnity Form completed by the directors of the company	For Companies : Guarantee & Indemnity Form completed by the directors of the company
Eligibility	Provide evidence of funds to complete the purchase	Bonds of up to \$150k – 1 x deposit amount in equity	7 - 24 month bonds – 3 x the 10% deposit amount in equity
		Bonds above \$150k – 2 x deposit amount in equity	25 - 36 month bonds – 4 x the 10% deposit amount in equity
			37 - 66 month bonds – 5 x the 10% deposit amount in equity
How to Apply	Submit all applications online at depositpower.com.au or call our Customer Service Team on 1800 678 979		